

# OPERATING BUDGET FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**FUND:**

**9/10/2007**  
**Ordinance**  
**General Fund**

SUBJECT: Approve an ordinance amending the Fiscal Year 2006-07 Operating Budget General Fund, Budget Stabilization Fund of Ordinance No. 2006-0911-001 to increase Budget Stabilization Fund transfers to the General Fund (One-Time Critical) in the amount of \$40,000 and increase the General Fund (One-Time Critical) appropriations by the same amount related to a professional services agreement for executive search and recruitment services for the search of a new City Manager.

## FINANCIAL INFORMATION:

### General Fund

	2006-07 Amended	This Action	2006-07 Amended
Beginning Balance	0	0	0
Total Appropriated Funds	534,603,201	0	534,603,201
Total Requirements	534,603,201	0	534,603,201
Excess (Deficit) of Total Available Funds Over Total Requirements	0	0	0
Ending Balance	0	0	0
One-time Retirement Increase - 1%	1,009,634	0	1,009,634
One-time critical equipment	18,604,953	40,000	18,644,953
Transfer to/from Budget Stabilization Reserve	(19,614,587)	(40,000)	(19,654,587)
Adjusted Ending Balance	0	0	0
Emergency Reserve Fund	40,000,000	0	40,000,000
Contingency Reserve Fund	5,088,892	0	5,088,892
Budget Stabilization Reserve Fund	31,494,157	(40,000)	31,454,157